

Message Text

LIMITED OFFICIAL USE

PAGE 01 LUBUMB 00165 180955Z

20

ACTION EB-07

INFO OCT-01 AF-08 EUR-12 ISO-00 INT-05 AID-05 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02

OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 /068 W

----- 107557

R 180745Z OCT 76

FM AMCONSUL LUBUMBASHI

TO SECSTATE WASHDC 1916

INFO AMEMBASSY BRUSSELS

AMEMBASSY KINSHASA

AMEMBASSY LONDON

LIMITED OFFICIAL USE LUBUMBASHI 165

E.O. 11652: N/A

TAGS: EMIN, CG

SUBJECT: GECAMINES PROJECTIONS ON COPPER PRICES

1. GECAMINES DELEGATE GENERAL UMBA KYAMITALA INFORMED CONSULATE THAT AVERAGE PRICE GECAMINES HAS RECEIVED FOR COPPER DURING PERIOD JANUARY 1 TO SEPTEMBER 30, 1976 IS 56,475 BELGIAN FRANCS PER METRIC TON (OR 64.06 CENTS PER POUND USING \$1.00 - 40 BELGIAN FRANCS AS AN AVERAGE FOR THE YEAR).

2. HE PREDICTED THAT AS A RESULT OF RECENT DECLINES IN LME COPPER PRICES, AVERAGE ANNUAL FIGURE FOR GECAMINES WOULD BE BETWEEN 50,000 AND 52,000 BELGIAN FRANCS PER METRIC TON (OR 56.72 TO 58.98 CENTS PER POUND AT THE SAME RATE).

3. UMBA SAID THAT COMPANY EXPECTS DECLINE IN PRICE TO CONTINUE FOR THE REST OF THE YEAR BUT TO PICK UP IN 1977.
BORG

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COPPER, ECONOMIC ESTIMATES, PRICES, MINING INDUSTRY
Control Number: n/a
Copy: SINGLE
Draft Date: 18 OCT 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: N/A
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 06 APR 2004
Review Event:
Review Exemptions: n/a
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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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TAGS: EMIN, CG
To: STATE
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